

## Republic of the Philippines Department of Finance PHILIPPINE TAX ACADEMY

Roxas Boulevard corner Pablo Ocampo Sr. Street, Manila 1004



## NOTICE OF CANCELLATION

RFQ 2025-053

Lease of Venue with Accommodation and Meals for Financial and Economic Performance Analysis of LGUs on June 23 - 26, 2025

Notice is hereby issued CANCELLING the above-captioned Lease of Real Property and Venue in reference to Section 53.10 of the 2016 Revised Implementing Rules and Regulations (RIRR) of Republic Act (RA) No. 9184 or the Government Procurement Reform Act.

This cancellation is in accordance with Section 41 (Reservation Clause) of the revised IRR of RA No. 9184 to wit, "For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GoP (i) if the physical and economic conditions have significantly changed so as to render the project no longer economically, financially, or technically feasible, as determined by the HoPE".

GIL S. BELTRAN

President

Head of the Procuring Entity